

## **ETHICAL ROLE OF FINANCIAL MANAGERS, IN A PUBLIC SECTOR UNDERTAKING**

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### **ABSTRACT**

The Financial managers play a very important role, in any organisation. The question arises, whether these managers have any ethical role and how they practice it. This paper has attempted to examine it. For this, an empirical study on ethical role of financial managers, was done with special reference to Steel Authority of India Limited, a public sector company. The secondary sources of data were used in this study, which included SAIL Code of Conduct Policy, Whistle Blower Policy, Vigil Mechanism in SAIL, etc. It was observed in this study that, Financial managers have clearly defined ethical codes of conduct in Steel Authority of India Limited, and the provision of penalty has been created for any breach of these codes.

**KEYWORDS:** Code of Conduct, Ethic, Financial Manager